

## Financial Aid Awards Terms and Conditions 2024-2025

**Student financial aid** is financial help for students enrolled in eligible programs to cover educational expenses. Student award packages are limited to the student's Cost of Attendance (COA), which includes direct and indirect costs of education. Direct costs are items billed directly by College of Lake County (CLC) to you, such as tuition and fees. Indirect costs are estimates of expenses you may have while attending CLC that you pay to others, such as living expenses, books, transportation and other educational costs. The College has developed an estimated cost to attend CLC for an academic year.

\*\*\*Please note that there may be variations in these figures due to tuition changes, changes in student status, or changes in federal guidelines.

Approximate COA/Full Time	Living with Parent	Not Living with Parent
Tuition and Fees	\$4,494.00	\$4,494.00
Books and Supplies	\$1,260.00	\$1,260.00
Living Expenses	\$8,750.00	\$13,750.00
Transportation	\$2,128.00	\$2,128.00
Personal Expenses	\$3,640.00	\$3,640.00
Estimated Cost Based on Full Time	\$20,272.00	\$25,272.00

Students should consult the Financial Aid section of the College of Lake County or the Financial Aid website at [www.clcillinois.edu/faqualify](http://www.clcillinois.edu/faqualify) for basic eligibility requirements. Failure to meet and maintain these requirements will result in the loss financial aid awards.

### **Financial Aid Awards and Census Date**

Students who are enrolled, have applied for financial aid prior to the college's posted census date for the term, and are eligible for aid will be awarded financial aid based on their enrollment in aid-eligible classes on the census date. Credit hour load in aid-eligible classes as of the census date will determine the amount of awards for the term. The awarded amount may include classes that start after the census date. Students must attend all classes, or will be liable for returning some or all of the aid disbursed. Posted census dates can be found at [www.clcillinois.edu/fadates](http://www.clcillinois.edu/fadates).

Students who are enrolled and awarded aid after the institution's posted census date will have awards based on actual enrollment in aid-eligible classes at the time of the award. The award date becomes the student's census date.

Awards are not revised for students who add or drop classes after their census date, unless the student did not begin attendance. If the College finds a student never attended a class, or a class was cancelled and the student was awarded financial aid for that class, the financial aid award for that class will be removed.

Students will receive aid for two successful attempts of any class. **Only courses required for completion of a student's program of study are eligible for financial aid.** Not all programs and courses offered by CLC are eligible for financial aid.

Students who received the Pell Grant as a full-time student for both fall and spring semesters may also be eligible to receive additional Pell 2 funds for summer. To be eligible, a student's summer enrollment must be at least half-time (6.0 or more aid-eligible credit hours). Summer Pell 2 funds count toward a student's lifetime Pell Grant limit of 12.0 full-time semesters (6.0 years).

### **Disbursements & Refunds**

Students with excess aid on their account after all charges have been applied will receive a refund from the college. Refunds are processed by the Business Office and mailed to the student's address of record. Students are responsible for keeping their mailing address current with the Records Office. For faster receipt of refunds, a student can sign up for direct deposit. More info at [www.clcillinois.edu/paying-for-college/withdrawals-refunds](http://www.clcillinois.edu/paying-for-college/withdrawals-refunds)

\*\*\*Visit [www.clcillinois.edu/fadates](http://www.clcillinois.edu/fadates) for disbursement dates and deadlines.

**Scholarships:** A scholarship is a type of “gift aid” that rewards a student for various reasons. Although some scholarships are awarded to students who have excelled in the classroom or in athletics, many scholarships are awarded for other reasons. The CLC Foundation has scholarships available that address the needs of many different kinds of students through a variety major award programs and individual scholarships. Information is available at [www.clcillinois.edu/scholarships](http://www.clcillinois.edu/scholarships).

**Federal Direct Loan Programs:** Students may borrow directly from the federal government. The base amounts for students are \$3500 for freshmen and \$4500 for sophomore levels. Complete details on loan limits, eligibility requirements, and the steps to obtain a loan can be found at [www.clcillinois.edu/loans](http://www.clcillinois.edu/loans).

### **Withdrawing and Return of Title IV Funds**

Students are subject to the Withdrawal and Refund Policies of the College of Lake County. Dropping and withdrawing from classes may result in a student’s responsibility to repay federal and/or state funds.

If a student completely withdraws or fails to complete all scheduled coursework for the semester, the Financial Aid Office is required to determine the amount of financial aid earned. This will result in aid being reduced or removed and amounts owed to the institution.

The 2011 Program Integrity Final Regulations define that a student is considered to have withdrawn when they do not complete all days **scheduled to complete** within a semester. Students enrolled in courses that do not span the entire semester are considered to have withdrawn if, at the time of a withdrawal, the student is not actively attending another course. Students enrolled in courses that do not span the entire semester are not considered to have withdrawn if at the time of withdrawing from the course(s) a **written confirmation of intent to attend a future course(s)** within the current semester is provided. The written confirmation of intent must be provided to the Financial Aid Office at the time of withdrawal.

### **Is a student considered a Withdrawal?**

1. Did the student cease to attend before completing or fail to begin attendance in a course scheduled to attend?
  - o If yes, go to question 2.
  - o If no, student not a withdrawal.
2. When ceased to attend or failed to begin attendance in a scheduled course, was the student attending other courses?
  - o If yes, student not a withdrawal.
  - o If no, go to question 3.
3. Did the student confirm attendance in a later course within the current semester? (Course must begin within 45 days of withdrawal)
  - o If no, student is a withdrawal.
  - o If not a withdrawal, Pell recalculations may apply.

Please contact the Financial Aid Office if you have any questions concerning this provision or visit [www.clcillinois.edu/far2t4](http://www.clcillinois.edu/far2t4).

### **Satisfactory Academic Progress (SAP)**

Students are subject to the provision of the Financial Aid Satisfactory Academic Progress Standards Policy of the College of Lake County. Failure to meet these standards will result in termination of financial aid.

Students receiving Title IV assistance must maintain satisfactory academic standing and be enrolled in a program that leads to an aid-eligible degree or certificate. At the end of each term, SAP is evaluated and three criteria are measured:

- 1) Time-Frame Limitation (TFL): A measure of the number of credits needed for completion of a current program of study compared to all hours attempted at CLC or transferred in to CLC.
- 2) Grade Point Average (GPA): A measure of cumulative academic performance based on the number of credits enrolled and the grades earned. \*\*\*Remedial classes are included in this calculation.

- 3) Course Completion Rate (CCR): A measure of the number of credits attempted compared to the credits completed. F, N, W, WS, WN, WF, FW and I grades negatively impact this calculation.

\*\*\*For more detailed information, refer to the 2020-2021 College Catalog or [www.clcillinois.edu/fasap](http://www.clcillinois.edu/fasap).

**Bookstore Charging:** Students meeting certain eligibility criteria are extended a bookstore line of credit that allows them to purchase books at the CLC Bookstore prior to the start of the term. To receive the bookstore line of credit, a student is required to enroll in a payment plan. Information about the payment plan can be found at <https://www.clcillinois.edu/paying-for-college/how-to-pay>. If aid is not awarded due to the student not meeting SAP or any other eligibility requirements, or the amount of financial aid received does not cover the student's bookstore charges, the student's bookstore charges will be included in the student's payment plan obligation. A "Hold" on a student's myCLC student portal that is assigned two weeks prior to the start of the term (one week for the summer semester) indicates if a student is eligible for a bookstore line of credit.