Lake Forest College Transfer Planning Guide
BUSINESS, ECONOMICS, AND FINANCE MAJOR AND MINOR

View this information and more here: https://www.lakeforest.edu/admissions/transfer-students/transfer-credit-guides/credit-guide-for-economics-business-and-finance

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Students planning to major in business, economics, or finance are required to have a minimum 3.00 GPA and must be approved by the appropriate Lake Forest academic department.

Students who major in business can declare a concentration in marketing or accounting. Lake Forest College students studying accounting can apply for the Master of Accounting (MAcc) program at the College of William and Mary’s Mason School of Business. See Lake Forest website for more information.

Ideally, students will have completed courses that equate to 7 of the required LFC courses for their major before the beginning of their junior year. If completing less than 7, it is highly recommended that the ECO sequence is completed in order to be on track (although two courses at CLC, this meets one LFC course). A minimum of 5 are required for transfer to declare a major in the department at the beginning of their junior year and complete in two years. Students with this level of preparation should be able to complete the major and participate in an internship, if desired.

Important courses for every major:
- Economics; if a two-course macro/micro sequence is offered, both courses should be taken (both ECO 221 and ECO 222 are needed to meet this one requirement)
- Statistics, ideally including an introduction to regression analysis (MTH 222 (not MTH 142))
- Calculus (MTH 224 or MTH 145)

Additional courses for a business major:
- Financial accounting (ACC 121)
- Marketing theory (BUS 227)
- Business ethics (BUS 132)
- Finite Math (MTH 127)

Additional courses for a finance major:
- An introductory finance course that requires a prerequisite of statistics and/or accounting (no equivalent)
- financial accounting (ACC 121)

Additional courses for an economics major:
- Intermediate macro and micro theory courses (typically only offered at four-year institutions and subject to Department Chair approval). (no equivalent)
- Students may be able to count additional transfer courses toward other department requirements, including up to two elective courses, with the approval of the Lake Forest Department Chair.

Additional options for transfer:
- BUS 212 OR 214 OR 215 for a 300-level BUSN elective
- ECO 223 or 224 or 225 for 200 level ECON elective
- ACC 122 for BUSN 331
- ACC 221 for BUSN 330
- ACC 121 and ACC 221 will count as 300-level BUSIN and FIN electives