



**College of Lake County Transfer Guide
Bachelor of Science in Accounting**

Available at:

NEIU Main Campus (Chicago, IL)
www.neiu.edu/academics/college-of-business-and-management/

Accounting Program Description

Accounting is the language of business, and employees of small and large organizations must understand basic accounting principles. The knowledge of debits and credits, financial statements, and accounting information systems is basic for all business activities. Accounting majors must, of course, be well grounded in accounting theory and practice. Many accounting majors sit for the Uniformed Certified Public Accountant (C.P.A.) Examination and embark on meaningful careers in the public accounting field, and some seek to take the Certified Management Accountant (C.M.A.) Examination.

Contact Information

Northeastern Illinois University: Students who have questions about the program prior to admission may contact the main Chicago campus, call (773) 442-4076 or email TransferSteps@neiu.edu.

Northeastern Illinois University Admission Requirements

Students must have earned a minimum cumulative grade point average of 2.0 or higher for all college or university course work attempted. Students must be in good academic standing at the last college or university attended.

Required documents are: application for admission, \$30 nonrefundable application fee, and official transcripts from all colleges and universities.

Additional Admission requirements and application materials, including the option to apply online can be found at www.neiu.edu/Transfer.

Application deadlines are as follows:

		<i>International Applicants</i>
Fall	July 1	June 1
Spring	November 1	October 1
Summer I	April 1	March 1
Summer II	May 1	April 1

Transfer Policies

- Students with an AA degree from an Illinois Community College and/or completion of the IAI will have fulfilled Northeastern Illinois University's general education requirements.
- A maximum of 64 semester hours may be transferred to Northeastern from a community college. In cases where both a community college and university were attended, a maximum of 90 semester hours are accepted, with a maximum of 64 semester hours allowed at the community college level.
- Additional information about transferring and transfer policies are available at www.neiu.edu/Transfer.

College of Business and Management Admission Requirements

You must meet the following required College of Business and Management admission standards in order to declare a major or minor and become eligible to enroll in 300-level upper division business courses:

- 1.) **Complete the General Education requirements.**
- 2.) **Complete Foundation Courses** with a grade point average of **2.50** or higher. A grade of "C" or higher is required in each Foundation Course.
- 3.) **Complete at least 60 total credit hours of course work** with a cumulative grade point average of **2.00** or higher. (The 60 credit hours include General Education and Foundation Courses.)
- 4.) **Apply for and be approved for admission to the College of Business and Management.**

College of Business and Management Transfer Policies

- The College of Business and Management may evaluate business coursework for currency and may reject courses that are deemed to be dated (generally defined as six or more years old). These courses must be repeated.
- The College of Business and Management generally accepts up to **24 transfer** credits for **Foundation**, **Core**, and major equivalent courses so long as the transferred course is at the same or higher level as its Northeastern equivalent. All transfer students must take a minimum of 10 business and management courses at Northeastern.
- The College of Business and Management does not grant credit or other recognition for grades lower than "C," pass-fail courses, satisfactory grades ("S") or incompletes.

Northeastern Illinois University Degree Requirements

- 1.) **General Education:** 36 credit hours (see requirements below)
- 2.) **English 101 or equivalent (grade of "C" or higher):** At CLC, take ENG 121 - English Composition I
- 3.) **Total Credits and Credit Levels:** A minimum of 120 semester hours must be earned by every undergraduate student to be eligible to graduate from Northeastern. **Students must complete a minimum of 40 semester hours at the 300 level to meet the Upper Division Requirement.**
- 4.) **Major Program:** Undergraduate students must declare and complete a major. Students must earn a grade of "C" or higher in all courses counted toward the major. No "P" grades will count toward a major.
- 5.) **Residency:** Must complete a minimum of 30 credit hours at Northeastern.
- 6.) **GPA:** Students must have a minimum cumulative 2.0 GPA (overall "C" average). Some academic programs and departments have other specific grade requirements.

- 7.) **Improving Human Relations:** The Improving Human Relations requirement may be met through the General Education program. Courses are available in both the Humanities and Social / Behavioral Sciences categories. You may choose a course that meets the Improving Human Relations requirement **and** Humanities or Social / Behavioral Sciences.
- 8.) **WIP (Writing Intensive Program):** Students must successfully complete a writing intensive course within their discipline. **This course must be completed at Northeastern.** Students completing the Bachelors of Science in Accounting fulfill this requirement by taking MNGT 370 – WIP: Managing Global Business Operations.
- 9.) **University Core Curriculum (UCC):** Students must complete three Engaged Learning Experience (ELE) courses. ELE courses are either Boundary Crossing (ELE-X) or Discipline Specific (ELE-DS) and are chosen in consultation with the student's advisor. At least one course must be at the 300 level and one course must be an ELE-X course as part of meeting the requirement.

General Education Requirements

Four options are available to students who plan to complete their General Education requirements at CLC.

- **Associate of Arts:** Students who transfer with an approved Illinois Community College Board (ICCB) Model Associate of Arts degree will have met Northeastern Illinois University's General Education requirements. For information regarding completing an Associate of Arts at CLC, including assistance with course selection, please visit the Counseling, Admissions, and Transfer Center at CLC. More information is available at their website (www.clcillinois.edu/depts/cou/) or by calling (847) 543-2060.
- **Associate of Science:** Students who transfer with an approved Illinois Community College Board (ICCB) Model Associate of Science degree granted August 2016 or earlier will have met Northeastern Illinois University's General Education requirements. Students who transfer with an approved ICCB Model Associate's degree granted December 2016 or later may need to take one additional Humanities course and one additional Social and Behavioral Sciences course to meet Northeastern's General Education requirements. For information regarding completing an Associate of Science at CLC, including assistance with course selection, please visit the Counseling, Admissions, and Transfer Center at CLC. More information is available at their website (www.clcillinois.edu/depts/cou/) or by calling (847) 543-2060.
- **Completion of the Illinois Articulation Initiative (IAI):** Students who transfer after completing the Illinois Articulation Initiative (IAI) will have met their General Education requirements. For information regarding the Illinois Articulation Initiative, including courses at CLC that fulfill General Education requirements, please visit the iTransfer web site at www.itransfer.org.
- **Transfer Course Lists for CLC:** Students may choose to meet their General Education requirements by selecting courses from Northeastern's Transfer Course Equivalency Guides, available at: www.neiu.edu/Transfer. **When choosing this option, please use the following Northeastern Illinois University General Education guide:**

Northeastern Illinois University General Education Program The General Education Program requires a minimum of 36 credit hours of courses distributed among 5 areas.		
Northeastern Illinois University Requirement	Credits	College of Lake County Equivalent (if any)
Math / Quantitative Reasoning 1 course	3	<ul style="list-style-type: none"> MTH 127 – Finite Mathematics I <u>and</u> MTH 224 – Calculus for Business & Social Science at CLC are strongly recommended as both courses are required to fulfill Foundation requirements.
Social / Behavioral Sciences 3 courses	9	<ul style="list-style-type: none"> No more than two courses from the same department may be used. It is recommended that students take ECO 221 – Principles of Macroeconomics <u>and</u> ECO 222 – Principles Microeconomics at CLC as both courses are required to fulfill College of Business and Management requirements.
Natural Sciences 3 courses	9	<ul style="list-style-type: none"> No more than two courses from the same department may be used. One course must have a lab component.
Fine Arts 2 courses	6	<ul style="list-style-type: none"> No more than one course from the same department may be used.
Humanities 3 courses	9	<ul style="list-style-type: none"> No more than two courses from the same department may be used. No more than two foreign language courses may be used to fulfill this requirement. It is recommended that students take PHI 125 – Introduction to Ethics as the course is required to fulfill College of Business and Management requirements.

• **Please note:** Northeastern does not offer lower division (general education and prerequisite) courses at the University Center.

Foundation Courses: 28 credits	
These are basic skills courses that you complete before being admitted to upper-division (300-level) study in business. All foundation courses may be taken at CLC. Each course must be completed with a "C" or higher.	
Northeastern Illinois University Course	College of Lake County Equivalent
ENGL 101 Writing I (3 cr)	ENG 121 English Composition I (3 cr)
ENGL 102 Writing II (3 cr)	ENG 122 English Composition II (3 cr)
MATH 165 Finite Math (3 cr)	MTH 127 – Finite Mathematics I (3 cr)
MATH 167 Business Calculus (4 cr)	MTH 224 – Calculus for Business & Social Sci (4 cr)
ECON 217 Principles of Microeconomics (3 cr)*	ECO 222 – Principles Microeconomics (3 cr)
ACTG 201 Introduction to Financial Accounting (3 cr)*	ACC 121 - Financial Accounting (4 cr)
ACTG 202 Introduction to Managerial Accounting (3 cr)*	ACC 122 - Managerial Accounting (4 cr)
BLAW 285 Legal Environment of Business (3 cr)*	BUS 221 – Business Law I (3 cr)
PHIL 213 Ethics (3 cr)	PHI 125 –Intro to Ethics (3 cr)
Or	
PHIL 215 Business Ethics (3 cr)	<i>No Equivalency at College of Lake County.</i>

* Foundation courses that are also part of the Business Core

Business Core: 36 credits

Core courses are requirements common to all College of Business and Management major programs.

Northeastern Illinois University Course	College of Lake County Equivalent
ACTG 201 Introduction to Financial Accounting (3 cr)*	ACC 121 Financial Accounting (4 cr)
ACTG 202 Introduction to Managerial Accounting (3 cr)*	ACC 122 Managerial Accounting (4 cr)
ECON 215 Principles of Macroeconomics (3 cr)	ECO 221 – Principles of Macroeconomics (3 cr)
ECON 217 Principles of Microeconomics (3 cr)*	ECO 222 – Principles Microeconomics (3 cr)
BLAW 285 Legal Environment of Business (3 cr)*	BUS 221 – Business Law I (3 cr)
ABF 350 Management Information Systems (3 cr)	
FINA 360 Principles of Financial Management I (3 cr)	
MNGT 370 WIP: Managing Global Business Organizations (3 cr)	
<i>(This course must be completed at Northeastern)</i>	<i>No Equivalencies at College of Lake County.</i>
MKTG 350 Principles of Marketing (3 cr)	
MNGT 368 Business Statistics (3 cr)	
MNGT 377 Production/Operations Mgt (3 cr)	
MNGT 379 Operations Research (3 cr)	

* Core courses that are also part of the Foundation

Accounting Major: 30 credits

All courses taken at Northeastern Illinois University	
ACTG 301 Cost Accounting I (3 cr)	ACTG 322 Intermediate Financial Accounting II (3 cr)
ACTG 307 Auditing Theory and Problems (3 cr)	ACTG 324 Advanced Financial Accounting (3 cr)
ACTG 310 Federal Income Tax (Individual) (3 cr)	BLAW 380 Business Law I (3 cr)
ACTG 321 Intermediate Financial Accounting I (3 cr)	MNGT 393 Strategic Management (3 cr) (Capstone)
Electives: Select two courses from the following	
ACTG 306 Acctng for Non-Profit Organizations (3 cr)	ACTG 325 Contemporary Financial Acctng Issues (3 cr)
ACTG 311 Federal Income Tax (Corporate) (3 cr)	BLAW 381 Business Law II (3 cr)
ACTG 312 Cost Accounting II (3 cr)	

Proficiency Exams

For some of its upper-division courses, the College offers *Proficiency Exams* that allow recognition of equivalent lower-division course work. If you've taken one of the following lower-division courses, you may be able to earn a waiver (but not upper-division credit) for that course by passing its Proficiency Exam. **Note: You must earn a grade of "C" or better in a 200 level course taken within the last six years in order to qualify for one of the following Proficiency Exams:**

- ✓ Principles of Financial Management
- ✓ Principles of Marketing
- ✓ Business Law I
- ✓ Business Law II
- ✓ Cost Accounting
- ✓ Intermediate Financial Accounting I
- ✓ Intermediate Financial Accounting II
- ✓ Federal Income Tax (Individual)
- ✓ Auditing
- ✓ Management Information Systems

- ✓ Business Statistics

For more information, e-mail or call the CBM's Program Advisors: P-Advise@neiu.edu or (773) 442-6111.

Tuition, Financial Aid and Scholarships

Northeastern Illinois University is committed to providing an affordable education. That's why our tuition and fees are among the most affordable of the Illinois Public Universities. We offer a **tuition guarantee program** that guarantees incoming students the same tuition rate for four years.

For information about financing your education at Northeastern, including **Financial Aid and Scholarship** opportunities, please see our website: www.neiu.edu/financial-aid/. If you are completing the Free Application for Federal Student Aid (FAFSA), Northeastern's federal School code is **001693**. You may also contact our Financial Aid Office directly at (773) 442-5016 or email Financial-Aid@neiu.edu.

Provost and Deans Merit Scholarships for TRANSFER students:

Provost Merit Scholarship

Scholarships in the amount of **\$2,000** will be awarded to new transfers who meet the following criteria and who apply early for admission. Scholarships will be awarded on a first-come first-serve basis:

- Admitted entering transfer students with an Associate of Arts or Associate of Science (or at least 60 earned credits).
- Must have at least a cumulative transfer GPA of 3.50.
- Must be an Illinois resident.
- Must be enrolled full time at Northeastern.

Deans Merit Scholarship

Scholarships in the amount of **\$1,000** will be awarded to new transfers who meet the following criteria and who apply early for admission. Scholarships will be awarded on a first-come first-serve basis:

- Admitted entering transfer students with an Associate of Arts or Associate of Science (or at least 60 earned credit hours).
- Must have at least a cumulative transfer GPA of 3.00.
- Must be an Illinois resident.
- Must be enrolled full time at Northeastern.

Until all of the scholarships are awarded, students who meet these qualifications will automatically be considered for the Provost and Deans Merit Scholarships at the time of applying for admission to Northeastern. Completing an additional application is not necessary. The Office of Scholarships may be reached at (773) 442-4606 or M-Morrow@neiu.edu.

College of Business and Management Merit Tuition Waiver Scholarship

- Must have a 3.00 cumulative GPA or higher.
- Must be a declared business major, pre-major, or intended major.
- One page written essay describing your objectives, skills, and accomplishments as they relate to your current or anticipated college major.
- An official college transcript.
- Two current letters of recommendation from teachers and/or employers.

Note: The College of Business and Management has other scholarships available to transfer students based on many different criteria. Students who meet the qualifications are not automatically considered for any of these scholarships and must submit separate applications for each one that they would like to be considered for. Students must also reapply for these scholarships each term. For more information on College of Business and Management specific scholarships, contact Diana Valdez at (773) 442-6101 or D-Manzanares@neiu.edu for details.