

# Fact Sheet

## Illinois Small Business Emergency Loan Fund

### Overview

**Source:** Illinois Department of Commerce & Economic Security – [Illinois DCEO](#)

**Eligibility:**

- For profit businesses outside of Chicago.
- Less than \$3 million in revenue in 2019.
- Less than 50 employees.

**Deadline:** Undefined.

**Maximum Loan:** \$50,000

**Rate:** 3%

**Term:** 5 years with 6-month deferral

**Application Link:** Click [here](#) to connect to the loan application website.

### Program Details

Click [here](#) to review additional information about this program.

### Frequently Asked Questions

Click [here](#) to review commonly asked questions about this program.

### Customer Service

Email: [CEO.Support@Illinois.gov](mailto:CEO.Support@Illinois.gov).

For other inquires contact the Illinois Small Business Development & International Trade Center (SBDC) at College of Lake County: (847) 543-2033 | [IllinoisSBDC@clcollinois.edu](mailto:IllinoisSBDC@clcollinois.edu).