

Accounting and Finance for Small Business

FALL 2019



Keeping track of your business' transactions and finances is essential to the success of your small business. Learn how with these workshops.

See course details on the back.

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FINANCING A BUSINESS STARTUP

Many businesses fail because of poor financing. Some never come into existence at all because financing is unavailable. Small business financing does not have to be a difficult task, but business owners must learn the basics of business finance, the types of financing generally available to startups and the different types of financing sources. Topics include financing basics, types of financing available, cash flow basics and understanding operating capital.

3551 TBSM 15-001 Grayslake Campus
Tuesday, September 24 6 - 7:30 p.m.
\$25 E121 S. Stang

NEW! WHAT YOU NEED TO KNOW ABOUT FEDERAL TAXES & YOUR BUSINESS

Does the thought of small business taxes make you cringe? Attend this workshop to learn about your federal tax obligations and responsibilities. We will cover when to apply for an Employer Identification Number (EIN), basic record keeping requirements, basic bookkeeping and accounting methods and the different types of business structures. Learn how to select a paid tax preparer, identify and deduct business expenses and calculate net profit or loss. We will also review self-employment and estimated taxes, Form 1040 and Schedules C and C-EZ.

3675 TBSM 73-001 Southlake Campus
Tuesday, October 1 6 - 7:30 p.m.
\$25 V310 L. Molz

MANAGING CASH FLOW

Understanding how to manage cash flow, and the tools available to small business owners is vital to properly plan for growth. Some of the most important tools include managing receivables, payables and liquidity. Loan options, accounting options and developing cash flow projections are also critical to success. This workshop includes case studies and tips for avoiding pitfalls that could put your business in difficult cash flow situations. Topics include understanding revenue trends and planning for growth, avoiding a "cash crunch" and understanding options for proper cash flow management.

3631 TBSM 42-001 Grayslake Campus
Wednesday, October 23 6 - 7:30 p.m.
\$25 E121 A. Murcia & A. Christacos

FINANCING OPTIONS TO GROW A BUSINESS

Savvy entrepreneurs know that growing businesses often requires additional funding. They also know what sources they can look to for growth capital. During this workshop, you will review traditional and non-traditional financing solutions and identify pros and cons for each and you will gain a greater understanding of ways to finance current and future business growth needs. Topics include knowing what to ask for, friends and family financing, non-traditional financing, equipment leasing and bank financing, and SBA loans.

3647 TBSM 40-001 Grayslake Campus
Tuesday, October 29 6 - 7:30 p.m.
\$25 E121 B. Kornit

NEW! UNDERSTANDING BASIC FINANCIAL STATEMENTS

Financial statements provide insight into the financial position and health of a company, all things that you need to understand to run your business. This workshop will walk you through the three basic financial statements. You will learn how to use these statements to perform financial analysis and give you a solid understanding of how to make smart, strategic business decisions.

3676 TBSM 6-001 Grayslake Campus
Wednesday, November 6 6 - 7:30 p.m.
\$25 E124 A. Jackson

To register, visit www.clcillinois.edu/sbdc-itc/workshops or call (847) 543-2033.

Illinois SBDC International Trade Center is funded in part through a cooperative agreement with the U.S. Small Business Administration (SBA), the Illinois Department of Commerce & Economic Opportunity, and the College of Lake County. Reasonable accommodations for persons with disabilities will be made if requested at least two weeks in advance. Please contact the center at (847) 543-2033 or TDD: (847) 223-0134.



Call: (847) 543-2033
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Visit: www.clcillinois.edu/sbdc-itc

