

2023-2024 Loan Adjustment Request (FLADFA, FLADSP, FLADSU)

If you would like to adjust your federal direct student loan(s), you may do so by completing and submitting this form to the Financial Aid Office.

Name: _____ CLC Student ID: _____

Option 1: Request to Cancel My Federal Direct Loan*

_____ I want to cancel my Federal Direct Subsidized Loan entirely.

_____ I want to cancel my Federal Direct Unsubsidized Loan entirely.

Option 2: Request to Reduce My Federal Direct Loan*

I want to reduce my Federal Direct Subsidized Loan. Original Amount: \$ _____ New Amount: \$ _____

I want to reduce my Federal Direct Unsubsidized Loan. Original Amount: \$ _____ New Amount: \$ _____

Option 3: Request to Reinstate My Federal Direct Loan

_____ My loan(s) was previously canceled due to failure of Satisfactory Academic Progress. My SAP appeal has been approved and I would like my loan to be reinstated.

_____ My loan(s) was previously canceled due to not meeting the requirement of being enrolled for a minimum of 6 aid-eligible credit hours. I am now meeting this requirement and would like my loan to be reinstated.

Loan reinstatements are subject to eligibility determination.

Option 4: Request to Increase My Federal Direct Loan

I want to increase my Federal Direct Subsidized Loan. Original Amount: \$ _____ New Amount: \$ _____

I want to increase my Federal Direct Unsubsidized Loan. Original Amount: \$ _____ New Amount: \$ _____

Loan increases are subject to annual loan limits and eligibility determination.

***Please Note:** If your loan has been partially or entirely disbursed, **please contact our office prior to submitting this form.** Our office is limited in our ability to reduce a loan amount once the funds have been disbursed. In addition, if our office is able to reduce a loan amount that has already disbursed to your tuition account, removing loan funds from your account may result in a balance due to the college.

Student Certification:

I certify that the information on this form is true and correct. *Warning: If you purposely give false or misleading information on this form, you may be fined, sentenced to jail, or both.*

Student Signature

Date

Return this form Go to your mystudentcenter under the financial aid tab CLC FA upload documents. This is the safest and most secure way to turn in your document, via fax, mail or in-person-Grayslake: Welcome and One Stop Center, Lakeshore: Welcome and One Stop Center 34 N 116, Southlake: V130 Staff Note: Add to 24LOAN checklist. Use FLADFA if it is the fall term, FLADSP if spring and FLADSU if summer. _____