

2023-2024 Loan Request Form – Returning Borrowers

This request form is for students who have received a loan at the College of Lake County (CLC) in the past. If this is your first time taking out a loan at CLC, you need to complete all items in the *Responsible Borrower Loan Request Packet*. By requesting a student loan, you agree to the legal obligation to repay your educational debt. It is very important that you borrow only the amount you need.

Student Information:

Last Name	First Name	CLC Student ID
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1. Read and check each box to confirm. I understand:

- [Student loans](#) are borrowed money that must be [repaid](#), with interest, just like car loans and mortgages.
- Student loan funds must be used for educational expenses only.
- Student loans cannot be forgiven or discharged because I didn't get – or didn't like – the education I paid for with loans, didn't get a job in my field of study, didn't complete in regular time, or because I am having financial difficulty.
- Students must be enrolled in at least 6.0 financial aid-eligible credit hours and in a financial aid-eligible program of study or certificate program.
- Students must meet CLC's standards for [Satisfactory Academic Progress](#) (SAP) each semester.
- Students must notify Direct Loan Servicing at 800-848-0979 when they graduate, withdraw from school, drop below half-time status, change their name, address, social security number or transfer to another school.
- Maximum loan eligibility is based on the student budget (cost of attendance), Expected Family Contribution (EFC) and annual loan limits.

2. Check each box when completed:

- I have completed Entrance Counseling at <https://studentloans.gov>.
- I have completed my Master Promissory Note (MPN) at <https://studentloans.gov>.
- Look at your Student Loan History. Access your Student Loan History with [National Student Loan Data System \(NSLDS\)](#). Choose "Financial Aid Review" and log in with your FSA ID and password.
I currently owe \$ _____ in student loans.
- I am aware of scholarship and employment opportunities at CLC available at www.clcillinois.edu/scholarships and www.clcillinois.edu/studentjobs.
- I have reviewed the CLC 2023-2024 Direct Loan Terms and Conditions available at www.clcillinois.edu/loans or I received a copy in-person at the Financial Aid Office.

3. Loan Request Amount: \$ _____ Fall and Spring Fall Only Spring Only

4. I expect to graduate or transfer from the College of Lake County in:

- December 2023 May 2024 August 2024 Other: _____

5. If the amount requested exceeds your subsidized loan eligibility, do you want the Financial Aid Office to certify an unsubsidized loan?

- YES.** (Interest grows on an unsubsidized loan while you are in school. You may defer payment of the interest, but it will continue to grow.)
- NO.** (I am not interested in an unsubsidized loan, even if it means I will not be eligible for any loan.)

6. Federal Work Study (choose one):

- I will be accepting my work study award and will be seeking a job to earn the funds. I understand that a work study award could result in a lower loan amount.
- I will not be seeking a work study job and I authorize the Financial Aid Office to cancel my work study award to allow for maximum loan awards.

Student Signature: _____ Date: _____

FA Specialist Use ONLY: Terms and Conditions Copy of Loan Request Form Budget Worksheet
 Variable Tuition Computer Childcare Checklist Initials: _____

Return this form via : Go to your mystudentcenter under the financial aid tab CLC FA upload documents. This is the safest and most secure way to turn in your document, fax, mail or in-person. Deadlines: Fall 12/01/2023, Spring 05/01/2024 Financial Aid Office Grayslake: Welcome and One Stop Center, Lakeshore: N211, Southlake: V130