

**2023-2024 Summer Returning Borrowers Loan Request**

This request form is for students who have received a loan at the College of Lake County (CLC) in the past. If this is your first time taking out a loan at CLC, you need to complete all items in the *Responsible Borrower Loan Request Packet*. By requesting a student loan, you agree to the legal obligation to repay your educational debt. It is very important that you borrow only the amount you need.

**Student Information:**

Last Name	First Name	CLC Student ID
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**1. Read and check each box to confirm. I understand:**

- [Student loans](#) are borrowed money that must be [repaid](#), with interest, just like car loans and mortgages.
- Student loan funds must be used for educational expenses only.
- Student loans cannot be forgiven or discharged because I didn't get – or didn't like – the education I paid for with loans, didn't get a job in my field of study, didn't complete in regular time, or because I am having financial difficulty.
- Students must be enrolled in at least 6.0 financial aid-eligible credit hours and in a financial aid-eligible program of study or certificate program.
- Students must meet CLC's standards for [Satisfactory Academic Progress](#) (SAP) each semester.
- Students must notify Direct Loan Servicing at 800-848-0979 when they graduate, withdraw from school, drop below half-time status, change their name, address, social security number or transfer to another school.
- Maximum loan eligibility is based on the student budget (cost of attendance), Expected Family Contribution (EFC) and annual loan limits.

**2. Check each box when completed:**

- I have completed Entrance Counseling at <https://studentaid.gov/>.
- I have completed my Master Promissory Note (MPN) at <https://studentaid.gov/>.
- Look at your Student Loan History. Access your Student Loan History with <https://studentaid.gov/>. Choose "Manage Loans" and log in with your FSA ID and password.  
I currently owe \$ \_\_\_\_\_ in student loans.
- I am aware of scholarship and employment opportunities at CLC available at [www.clcillinois.edu/scholarships](http://www.clcillinois.edu/scholarships) and [www.clcillinois.edu/studentjobs](http://www.clcillinois.edu/studentjobs).
- I have reviewed the CLC 2023-2024 Direct Loan Terms and Conditions available at [www.clcillinois.edu/loans](http://www.clcillinois.edu/loans) or I received a copy in-person at the Financial Aid Office.

3. Loan Request Amount: \$ \_\_\_\_\_  **Spring and Summer**  **Summer Only**

4. I expect to graduate or transfer from the College of Lake County in:

- August 2024**  **December 2024**  **May 2025**  Other: \_\_\_\_\_

5. If the amount requested exceeds your subsidized loan eligibility, do you want the Financial Aid Office to certify an unsubsidized loan?

- YES.** (Interest grows on an unsubsidized loan while you are in school. You may defer payment of the interest, but it will continue to grow.)
- NO.** (I am not interested in an unsubsidized loan, even if it means I will not be eligible for any loan.)

6. Federal Work Study (choose one):

- I will be accepting my work study award and will be seeking a job to earn the funds. I understand that a work study award could result in a lower loan amount.
- I will not be seeking a work study job and I authorize the Financial Aid Office to cancel my work study award to allow for maximum loan awards.

**Student Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**FA Specialist Use ONLY:**  Terms and Conditions  Copy of Loan Request Form  Budget Worksheet  
 Variable Tuition  Computer  Childcare  Checklist Initials: \_\_\_\_\_

**Return this form via fax, mail or in-person. Deadline Fall July 15, 2024**  
**Financial Aid Office Grayslake: Welcome and One Stop Center, Lakeshore: Welcome and One Stop Center 34 N 116, Southlake: V130**